

January 5, 2017

Dear Parents,

The Louisiana Department of Revenue is offering a tax deduction for fees paid to private schools.

Income Tax Deduction for Elementary and Secondary School Tuition (<u>La. R.S. 47:297:10</u>). <u>www.revenue.louisiana.gov</u>

Our Lady of Mercy School's tuition and fees for the 2016-2017 school year were as follows:

- Registration
  - o \$275 for each student
- Tuition
  - o \$4,250 for In-Parish Catholic Students
  - o \$5,100 for Out-of-Parish Catholic Students
  - \$5,650 for Non-Catholic Students
- Fees
  - o \$200 Capital Improvement Fee (one per family)
  - \$350 Book and Class Fee for each student
  - o \$250 Grade Level Fee for each student

Payments made in the 2016 calendar year can be deducted. This includes payments on tuition loans at Gulf Coast Bank. Please contact Gulf Coast Bank directly to inquire about your loan payments at 1-855-335-2068.

Your cancelled checks, email confirmation or cash receipt given when tuition was paid will serve as your record of payment for this deduction. Our Lady of Mercy School's tax ID is 72-0941031.

If you have any questions, please contact Kristen Spedale at kspedale@olomschool.org.

Sincerely,

## Kristen Spedale

Kristen Spedale, CPA Business Manager