



Dear Parent,

**Our Lady of Mercy School** will continue to provide tuition management through Gulf Coast Bank and Trust for the 2018-2019 school year.

The online tuition website will open on January 10, 2018.

Choose your Payment Option for the 2018-2019 academic term:

➤ **Pay by E-Check** *(Non-financing option)*

Pay the school in full tuition by scheduling your One-Time payment through our website; all you need is your bank routing number and checking/savings account number.

➤ **Pay by Loan** *(Financing option)*

All parents are pre-approved, there is no credit application for you to complete, no credit check, and no pre-payment penalty for a tuition loan with Gulf Coast Bank and Trust!

Here are a few items to keep in mind:

- The interest rate on your loan will be 9.75%.
- There is a one-time fixed \$20.00 Origination Fee per loan / school term.
- You will have the option to finance a 10 month loan and the first payment will be due July 1, 2018.
- If you elect to have your payments drafted from your checking or savings, you qualify to change your payment due date to the 15<sup>th</sup> of the month.
- You may make payments online, at a branch location, by mail, bank draft, or pay by phone via checking account (\$10.00 fee applies).
- You may incur late fees if your payment is late (refer to your borrower agreement for details).
- The final of payment will be due April 1, 2019, although you can pay your loan in full before the maturity date without penalty.
- You may avoid a \$50 late fee by activating your loan by March 15, 2018

Our online tuition system at <https://tuition.gulfbank.com> will be available to you 24/7 and offers you the ease of account management, including the ability to schedule payments or future payments directly from your checking or savings account online. If you already have an account, LOG IN by using your email address and password. First-time users click SIGN UP to create your tuition management account. Now you are ready to manage all of your student's tuition information.

Should you need assistance or have questions, feel free to contact us at **1-855-335-2068** or [tuition@gulfbank.com](mailto:tuition@gulfbank.com). We have tuition customer service representatives waiting to help you with all of your tuition management needs.

Sincerely,

Tuition Management