



Dear Parent,

Our Lady of Mercy School will continue to provide tuition management through Gulf Coast Bank and Trust for the 2019-2020 school year.

The online tuition website will open on January 9, 2019.

Choose your Payment Option for the 2019-2020 academic term:

➤ **Pay by E-Check or Credit Card** *(Non-financing option)*

Pay the school directly by scheduling all payments through our website; all you need is your bank routing number and checking/savings account number and there is no fee. If you prefer to pay by credit card, you will be assessed a convenience fee of 2.70% on the tuition amount paid.

➤ **Pay by Loan** *(Financing option)*

Easy application for you to complete. School approval is required.

Here are a few items to keep in mind:

- The interest rate on your loan will be 9.75%.
- There is a one-time fixed \$25.00 Origination Fee per loan / school term.
- You will have the option to finance a 10 month loan and the first payment will be due July 1, 2019.
- If you elect to have your payments drafted from your checking or savings, you qualify to change your payment due date to the 15th of the month.
- You may make payments online, at a branch location, by mail, bank draft, or pay by phone via checking account.
- You may incur late fees if your payment is late (refer to your borrower agreement for details).
- The final payment will be due April 1, 2020, although you can pay your loan in full before the maturity date without penalty.
- You may avoid a \$50.00 late fee by completing your loan by March 15, 2019.

Our online tuition system at <https://tuition.gulfbank.com> will be available to you 24/7 and offers you the ease of account management, including the ability to schedule payments directly from your checking or savings account. If you already have an online account, LOG IN by using your email address and password. First-time users click SIGN UP to create your tuition management account.

We would also like to offer you a free Gulf Coast Easy Checking account. You will receive a free ATM/debit card, online banking, electronic statement delivery and smartphone banking app.

Should you need assistance or have questions, feel free to contact us at **1-855-335-2068** or tuition@gulfbank.com. We have tuition customer service representatives waiting to help you with all of your tuition management needs.

Sincerely,

Tuition Management