



GULF COAST BANK & Trust Company

January 2017

We are excited to announce that **Our Lady of Mercy School** will continue to provide tuition financing through Gulf Coast Bank and Trust for the 2017-2018 school year. Gulf Coast Bank and Trust was established in 1990 when a couple of local investors shared a vision of building a bank that adhered to the old principals of customer service. The tuition team at Gulf Coast Bank has nearly 250 years of banking experience and over 160 years of tuition lending experience. We would like to take this opportunity to officially welcome all of you to our family!

The online tuition system will be available to you 24/7 and offer you the ease of account application and management, including the ability to schedule payments online. To create your tuition management account, please visit <https://tuition.gulfbank.com>. Once you create your user ID and password, you can manage all of your student's tuition information. Even if you prefer to pay the school in full and are not financing any of your student's tuition, you can still do so through our website. It is that easy!

All Our Lady of Mercy School parents are pre-approved, there is no credit application for you to complete, no credit check, and no pre-payment penalty for a tuition loan with Gulf Coast bank and Trust! If you decide to finance all or part of your student's tuition with us, here are a few items to keep in mind:

- The interest rate on your loan will be 9.75%;
- The online tuition website will open on January 9, 2017, for OLOM parents;
- There is a one time fixed \$20.00 Origination Fee per loan / school term;
- The first payment on your loan will be due July 1, 2017;
- You may make your payments online, by mail, phone, bank draft, or at any of our branches;
- You may incur late fees if your payment is late (refer to your borrower agreement for details);
- The final payment will be due April 1, 2018, although you can pay your account in full before the maturity date without penalty.
- Should your account become past due by 60 or more days, it may be referred to an attorney for further collection procedures.

We would also like to take this opportunity to offer all of our tuition customers a free Gulf Coast Easy Checking account with Gulf Coast Bank. You will receive a free ATM/debit card, online banking, electronic statement delivery and smartphone banking app.

Should you need any assistance at all or have any questions, feel free to contact us at 1-855-335-2068 (toll free). We have tuition customer service representatives waiting to help you with all of your tuition financing needs.

Sincerely,
Tuition Lending