

Annual Appeal Technology Tip Sheet 2017

Potential tax benefits to donors for making gifts of technology

Item	Approximate cost	Federal tax deduction*	State tax credit**	Final out-of-pocket cost
Promethean Board	\$6,000	\$1,680	\$1,728	\$2,592
Computer	\$1,000	\$280	\$288	\$432
iPad	\$500	\$140	\$144	\$216

*Based on federal tax bracket of 28%

**Must have a state tax liability of at least this amount

- The Louisiana Department of Revenue offers a nonrefundable tax credit for contributions of computer equipment to educational institutions. Taxpayers who donate computer equipment to educational institutions are allowed a credit of 72% of 40% of the value of the property donated against their La. income tax. The recipient certifies the donation of property by using the Certification of Donation, Form R-3400. The completed certification form must be attached to your individual income tax return.
- In addition to the La. tax credit, taxpayers who itemize deductions on their federal tax return can deduct the value of the donated property as a non-cash charitable deduction on their federal tax return.
- Please consult your tax advisor to ascertain the implications of this contribution on your personal tax return.